

PAL Credit & Capital Ltd.

Registered Office :
Amarsons Bhavan, 3rd floor, Shri Vile Parle K.V.O. Seva Samaj, 68, Misquitta Street,
Vile Parle (East), Mumbai - 400 057

CORPORATE GOVERNANCE REPORT FOR THE QUARTER ENDED 30TH JUNE, 2014

Particulars	Clause of Listing Agreement	Compliance Status Y/N	Remarks
I. Board of Directors	49 I		
(A) Composition of Board	49 (IA)	YES	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	YES	
(C) Other provision as to Board and Committees	49 (IC)	YES	
(D) Code of Conduct	49 (ID)	YES	
II. Audit Committee	49 II		
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	
(B) Meeting of Audit Committee	49 (IIB)	YES	
(C) Power of Audit Committee	49 (IIC)	YES	
(D) Role of Audit Committee	49 (IID)	YES	
(E) Review of Information by Audit Committee	49 (IIE)	YES	
III. Subsidiary Companies	49 III	N.A.	
IV. Disclosures	49 IV		
(A) Basis of related party transactions	49 (IV-A)	YES	
(B) Disclosure of Accounting Treatment	49 (IV-B)	YES	
(C) Board Disclosures	49 (IV-C)	YES	
(D) Proceeds from public issue, rights issue, preferential issues etc.	49 (IV-D)	N.A.	
(E) Remuneration of Directors	49 (IV- E)	YES	
(F) Management	49 (IV- F)	YES	
(G) Shareholders	49 (IV-G)	YES	
V. CEO/CFO Certification	49 V	YES	
VI. Report on Corporate Governance	49 VI	YES	
VII. Compliance report	49 VII	YES	

For PAL Credit & Capital Ltd.


M. Sudalaikannu
Chief Executive Officer