



# PAL Credit & Capital Ltd.

**PALCCL/2014-15/298**

10<sup>th</sup> October, 2014

**BSE Limited**

P. J. Towers, 1<sup>st</sup> floor  
Dalal Street  
Mumbai – 400 001

Dear Sir,

**Sub: Submission of Report on Corporate Governance  
Clause 49 of Listing Agreement**

**Ref : Script Code : 511306**

As required by SEBI Circular dated 17<sup>th</sup> April, 2014 the Revised Clause 49, we enclose herewith a copy of the Corporate Governance Report for the quarter ended 30<sup>th</sup> September, 2014.

Kindly take the same on your record.

Thanking You,

Yours Faithfully,

**For PAL CREDIT & CAPITAL LTD.,**

**Kavita A. Javheri**  
Company Secretary

Encl: as above

**Registered Office :**

Amarsons Bhavan, Third Floor, Shri Vile Parle K. V. O. Seva Samaj, 68, Misquitta Street,  
Vile Parle (East), Mumbai - 400 057.

Tel.: +91-22-2612 6875 ☐ Fax : +91-22-2612 6875 ☐ E-mail : investors@palcc.co.in

CIN No.: E51010MH1962PLC012287 Website : www.palcc.co.in

## PAL Credit & Capital Ltd.

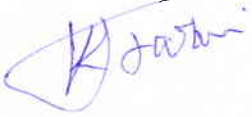
Registered Office :  
Amarsons Bhavan, 3<sup>rd</sup> floor, Shri Vile Parle K.V.O. Seva Samaj, 68, Misquitta Street,  
Vile Parle (East), Mumbai - 400 057

### CORPORATE GOVERNANCE REPORT FOR THE QUARTER ENDED 30<sup>TH</sup> September, 2014

Particulars	Clause of Listing Agreement	Compliance Status Y/N	Remarks
<b>II. Board of Directors</b>	49 (II)	Yes	
(A) Composition of Board	49 (IIA)	Yes	
(B) Independent Directors	49(IIB)	Yes	
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	
(D) Other provision as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	
(F) Whistle Blower Policy	49 (IIF)	N.A	
<b>III. Audit Committee</b>	49 (III)	Yes	
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Power of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 (IID)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
<b>IV. Nomination and Remuneration Committee</b>	49 (IV)	Yes	
<b>V. Subsidiary Companies</b>	49 (V)	No	
<b>VI. Risk Management</b>	49 (VI)	N.A	
<b>VII. Related Party Transaction</b>	49 (VII)	Yes	
<b>VIII. Disclosures</b>	49 (VII)		
(A) Related Party Transaction	49 (VIIIA)	Yes	
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	
(C) Remuneration of Directors	49 (VIII C)	Yes	
(D) Management	49 (VIII D)	Yes	
(E) Shareholders	49 (VIII E)	Yes	
(F) Disclosure of resignation of directors	49 (VIII F)	Yes	
(G) Disclosure of formal letter of appointment	49 (VIII G)	Yes	
(H) Disclosure in the Annual Report	49 (VIII H)	Yes	

(I) Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII I)	NO	
IX. CEO/CFO Certification	49 (IX)	Yes	
X. Report on Corporate Governance	49 (X)	Yes	
XI. Compliance report	49 (XI)	Yes	

For PAL Credit & Capital Ltd.



Kavita A. Javheri  
Company Secretary