

PAL Credit & Capital Limited

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

(In terms of Clause 49 of the Listing Agreement)

The Board members of PAL Credit & Capital Limited (Independent and Non-Independent) are provided with every opportunity to familiarize themselves with the Company, its management and its operations and above all the Industry perspective & issues. They are made to interact with all the employees of the Company and are given all the documents sought by them for enabling a good understanding of the Company. Directors are acquainted with the Company matters; Laws & Regulations; Sustainability aspects; Company's quarterly progress on various operating units and projects under construction, etc.

Independent Directors are also given a note by the Company Secretary of the Company explaining their role and functions, duties as an Independent director as mentioned in the Companies Act, 2013

Directors are kept informed about all the developments in the company/ related to Company/ either over phone or by way of note/ email as may necessary.

Thus, all efforts are made to ensure that the Directors state current on the state of the affairs of the Company and the industry in which it operates.